



IMP POWERS LTD.

Corporate Office : 35/C, Popular Press Building, 2nd Floor PT
M.M. Malviya Road, Tardeo, Mumbai- 34. Tel.: +91 22 2353 9180-84
Fax : +91 22 2353 9186-87 • E-mail : info@imp-powers.com
CIN : L31300DN1961PLC000232

September 30, 2021

To,
Listing Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001,
Scrip Code: 517571

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051,
Symbol: INDLMETER

Sub: Proceedings of the 59th Annual General Meeting (AGM) of the Company held on
Thursday, September 30, 2021 at 2:00 p.m.

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) read with Para A of Part A of Schedule III to the Listing Regulations, we herewith enclose Proceedings of the 59th Annual General Meeting of the Members of the Company held on Thursday, September 30, 2021 at 2:00 p.m. through Video Conferencing / Other Audio Visual Means (VC/OAVM) for your record.

The meeting commenced at 2:00 p.m. and concluded at 3:15 p.m. (including time allowed for e-voting at AGM).

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For IMP Powers Limited


Anita Jaiswal
Company Secretary and Compliance Officer



DNV



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SUMMARY OF THE PROCEEDINGS OF 59TH ANNUAL GENERAL MEETING (AGM) OF IMP POWES LIMITED (THE COMPANY) HELD ON THURSDAY, SEPTEMBER 30, 2021 AT 2:00 P.M. THROUGH VIDEO CONFERENCING/ OTHER AUDIO-VISUAL MEANS

Date, Time & Venue of the Meeting:

The 59th Annual General Meeting (AGM) of IMP Powers Limited (the Company) was held on Thursday, September 30, 2021 at 2:00 p.m. through Video Conferencing/ Other Audio-Visual Means.

Proceedings in brief:

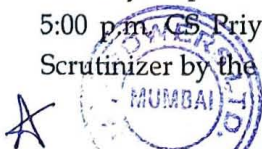
Shri R. T. RajGuroo – Independent Director of the Company took the Chair. The meeting was virtually attended by 36 (Thirty-Six) Members. 6 (Six) Directors were present at the meeting including Shri R. T. RajGuroo – the Chairman of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee of the Company. The Statutory, Internal & Secretarial Auditors were also present in the meeting.

Ms. Anita Jaiswal- Company Secretary & Compliance Officer of the Company welcomed the Members to the 59th AGM and briefed the meeting on few points regarding participation in the meeting electronically.

Thereafter, the Chairman welcomed all the shareholders, Directors, Auditors & other invitees present at the meeting and introduced all the Directors. As per Section 103 of the Companies Act, 2013, the required quorum was present, the Chairman called the meeting to order.

The Chairman then requested Shri Aditya Dhoot, Managing Director of the Company to read out the Chairman's speech. Thereafter, it was apprised that the Statutory Registers and documents as required pursuant to the Companies Act, 2013 to be produced at the meeting were available for inspection of the members electronically.

The members were informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote E-Voting facility in respect of all businesses to be transacted at the 59th Annual General Meeting to all the members holding shares as on cut-off date of Thursday, September 23, 2021 and E-voting period commenced on Monday, September 27, 2021 at 9:00 a.m. and ended on Wednesday, September 29, 2021 at 5:00 p.m. CS Priya Shah & Associates - Practicing Company Secretary was appointed as a Scrutinizer by the Board to scrutinize the voting process in a fair and transparent manner.



Regd. Office & Works: Survey No. 263/2/2 Village Sayli, Umarkuin Road, Silvassa 396 230 Dadra & Nagar Haveli (U.T.)

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ISO 9001-2015, ISO 14001-2015



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With the permission of Members present, the Notice of the Annual General Meeting, Financial Statements along with Boards' Report and Auditors' Report thereon for F.Y. 2020-21 forming part of Annual Report was taken as read.

The following items of business as set out in the Notice dated 4th September, 2021 convening the meeting were transacted through remote e-voting and e-voting during the AGM.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the Financial year ended March 31, 2021 together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Ajay Ramniwas Dhoot (DIN: 00210424), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. Ratification of remuneration payable to M/s. N. Ritesh & Associates. - Cost Accountants, the Cost Auditors of the Company for the Financial Year 2021-22.
4. Appointment of Ms. Khushboo Kharloya (DIN: 09168951), as a Non- Executive Independent Director of the Company from June 30, 2021 to June 29, 2026.
5. Re-appointment of Shri Ajay R Dhoot (DIN: 00210424) as Vice Chairman & Whole-time Director of the Company for term of 3 years w.e.f. April 1, 2022.
6. Re-appointment of Shri Aditya R Dhoot (DIN: 00057224) as Managing Director of the Company for term of 3 years w.e.f. April 1, 2022.
7. Re-appointment of Shri. Praveen Saxena (DIN: 03199264) Independent Non-Executive Director of the Company for term of 5 years w.e.f. May 27, 2021 to May 26, 2026.

The outcome of the meeting will be cumulative count of the valid votes casted through Remote E-voting and E-voting during the AGM. The Voting Results along with report thereon by the Scrutinizer will be placed on the website of the Company and National Securities Depository Limited (NSDL) and will also be intimated to National Stock Exchange of India Limited and BSE Limited within the prescribed time permitted under law.

The Chairman and Company Secretary thanked the Members present at the meeting and with the permission of the Chairman, Company Secretary concluded the meeting.

Thanking you,

Yours faithfully,

For IMP Powers Limited


Anita Jaiswal



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Company Secretary and Compliance Officer

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